



BARRSO LAW FIRM

*Legal  
Newsletter*

JULY - 3



# NEW LEGAL DOCUMENT

---

## LIST OF EXPORTED AND IMPORTED GOODS OF VIETNAM

On June 8, 2022, the Minister of Finance issued Circular 31/2022/TT-BTC on the List of Vietnam's import and export goods.

Accordingly, the list of Vietnam's exports and imports is specified in Appendix I (issued together with Circular 31/2022/TT-BTC).

The list of Vietnam's exports and imports is used to:

- Formulate tax rates applicable to imported and exported goods.
- Develop lists of goods that serve the State management according to the Government's regulations and the provisions of Clause 4, Article 26 of the Customs Law.
- Statistics on imported and exported goods.
- Serving the state management of export and import of goods and other fields.

Circular 31/2022/TT-BTC takes effect from December 1, 2022, replacing Circular 65/2017/TT-BTC dated June 27, 2017 and Circular 09/2019/TT-BTC dated 15/ 02/2019.



# NEW LEGAL DOCUMENT

---

## GUIDING THE ACCOUNTING REGIME APPLICABLE TO SOCIAL AND CHARITY ACTIVITIES

On July 5, 2022, the Ministry of Finance issued Circular No. 41/2022/TT-BTC on guiding the accounting regime applied to social and charity activities.

Accordingly, Article 3 of the Circular clearly states that all organizations, agencies, units and individuals engaged in activities related to mobilizing, receiving, distributing and using sources of contributions to carry out social and charity activities must open their accounting books and records, accounting of economic activities arising, making reports and transparency of information in accordance with the provisions of this Circular and relevant laws.

In addition, for organizations, agencies and units performing social and charity activities, not organizing their own accounting to account for activities of mobilization, reception, distribution and use of voluntary contribution sources must be accounted on the same accounting system of the unit, according to the accounting regime that the unit is applying.

In addition, the unit must open a detailed book for separate monitoring for these activities, ensuring proper management and use. Annually, it is necessary to make reports for social and charity activities as prescribed, publicly implementing data in accordance with law.

This Circular takes effect from September 1, 2022



## LOAN UP TO 100 MILLION VND TO DEPOSIT KOREAN LABOR EXPORT.

On July 8, 2022, the Government issued Resolution No. 83/NQ-CP on supporting loans for depositing for employees working in Korea.

Accordingly, employees who are eligible for loans at the Bank for Social Policies to work in Korea (Korea's Employment Permit Program for Foreign Workers) can borrow up to VND 100 million to deposit. No loan security is required.

The above resolution also contains instructions on how to deal with violations. If the employee has made a deposit before January 1, 2022, and the employee voluntarily stays abroad after the end of the labor contract, the deposit shall be transferred to the State budget of the province where he/she registers (register for permanent residence before going to Korea).

In case of depositing from January 1, 2022, but being fined for voluntarily staying in Korea after the end of the labor contract, they will be forced to be fined.



## ELECTRONIC C/O IS SUBMITTED IN PLACE OF PAPER C/O

According to Circular No. 10/2022/TT-BCT amending and supplementing a number of Circulars regulating the implementation of the Rules of Origin in the ASEAN Trade in Goods Agreement; electronic C/O can be submitted, issued and accepted in place of paper C/O, with equivalent legal validity.

In order to enjoy tariff preferences, at the time of carrying out import procedures, the importer must declare information on the reference number of the electronic C/O on the import customs declaration, enclose with documents proving (such as commercial invoices and freight ladings carried throughout the territory of the Exporting Member State in case the goods are exported. transport through the territory of one or more intermediary states other than the Member State as prescribed in Article 21 of this Annex) and other documents in accordance with the laws of the Importing Member State.

In order to serve the inspection of the origin of goods as prescribed, the manufacturer or exporter when requesting the issuance of electronic C/O must store documents requesting electronic C/O for at least 3 years from the date of issuance of electronic C/O in accordance with the law of the Exporting Member State.

This Circular takes effect from July 16, 2022

---

### CONTACT WITH US

[M] (+84) 937029368 [W] [HTTP://WWW.BARRSO.COM](http://www.barrso.com)  
ADDRESS: NO. 10 TON THAT THUYET, WARD 18, DISTRICT 4, HO CHI  
MINH CITY, VIETNAM.

